

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): January 31, 2007

KELLY SERVICES, INC.

(Exact name of Registrant as specified in its charter)

<u>DELAWARE</u>	<u>0-1088</u>	<u>38-1510762</u>
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification Number)

999 WEST BIG BEAVER ROAD, TROY, MICHIGAN 48084

(Address of principal executive offices)  
(Zip Code)

(248) 362-4444

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 7.01. Regulation FD Disclosure**

Kelly Services, Inc. (the "Company") today posted additional annual and quarterly information for the recently completed fiscal year ended December 31, 2006, along with quarterly and annual information for the 2005 fiscal year, on the Investor Relations page of the Company's website. The information has been revised to reflect the sale of Kelly Staff Leasing, which is now classified as a discontinued operation. The website may be accessed at [www.kellyservices.com](http://www.kellyservices.com).

Copies of the schedules are attached as exhibits 99.1 through 99.4 herein.

**Item 9.01. Financial Statements and Exhibits****(d) Exhibits**

- 99.1 2006 Results of Operations
- 99.2 2005 Results of Operations
- 99.3 2006 Results of Operations by Segment
- 99.4 2005 Results of Operations by Segment

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

KELLY SERVICES, INC.

Date: January 31, 2007

/s/ William K. Gerber  
William K. Gerber

Executive Vice President and  
Chief Financial Officer  
(Principal Financial Officer)

Date: January 31, 2007

/s/ Michael E. Debs  
Michael E. Debs

Senior Vice President and Corporate Controller  
(Principal Accounting Officer)

**EXHIBIT INDEX**

<b><u>Exhibit No.</u></b>	<b><u>Description</u></b>
99.1	2006 Results of Operations
99.2	2005 Results of Operations
99.3	2006 Results of Operations by Segment
99.4	2005 Results of Operations by Segment

**KELLY SERVICES, INC. AND SUBSIDIARIES****2006 RESULTS OF OPERATIONS**

(In thousands of dollars except per share data)

	<b>First Quarter</b>	<b>Second Quarter</b>	<b>Third Quarter</b>	<b>Fourth Quarter</b>	<b>Full Year</b>
<b>Revenue from services</b>	\$ 1,350,325	\$ 1,407,855	\$ 1,411,582	\$ 1,435,990	\$ 5,605,752
Cost of services	<u>1,132,912</u>	<u>1,179,691</u>	<u>1,176,213</u>	<u>1,191,722</u>	<u>4,680,538</u>
<b>Gross profit</b>	217,413	228,164	235,369	244,268	925,214
Selling, general and administrative expenses	<u>204,659</u>	<u>207,672</u>	<u>212,236</u>	<u>221,631</u>	<u>846,198</u>
<b>Earnings from operations</b>	12,754	20,492	23,133	22,637	79,016
Other income (expense), net	<u>40</u>	<u>465</u>	<u>348</u>	<u>618</u>	<u>1,471</u>
<b>Earnings from continuing operations before taxes</b>	12,794	20,957	23,481	23,255	80,487
Income taxes	<u>4,648</u>	<u>8,788</u>	<u>6,953</u>	<u>2,723</u>	<u>23,112</u>
<b>Earnings from continuing operations</b>	8,146	12,169	16,528	20,532	57,375
Earnings from discontinued operations, net of tax	<u>412</u>	<u>504</u>	<u>1,290</u>	<u>3,910</u>	<u>6,116</u>
<b>Net earnings</b>	<u>\$ 8,558</u>	<u>\$ 12,673</u>	<u>\$ 17,818</u>	<u>\$ 24,442</u>	<u>\$ 63,491</u>
<b>Basic earnings per share</b>					
Earnings from continuing operations	\$ 0.23	\$ 0.34	\$ 0.46	\$ 0.57	\$ 1.59
Earnings from discontinued operations	<u>0.01</u>	<u>0.01</u>	<u>0.03</u>	<u>0.11</u>	<u>0.17</u>
<b>Net earnings</b>	<u>\$ 0.24</u>	<u>\$ 0.35</u>	<u>\$ 0.49</u>	<u>\$ 0.68</u>	<u>\$ 1.76</u>
<b>Diluted earnings per share</b>					
Earnings from continuing operations	\$ 0.23	\$ 0.34	\$ 0.46	\$ 0.56	\$ 1.58
Earnings from discontinued operations	<u>0.01</u>	<u>0.01</u>	<u>0.03</u>	<u>0.11</u>	<u>0.17</u>
<b>Net earnings</b>	<u>\$ 0.24</u>	<u>\$ 0.35</u>	<u>\$ 0.49</u>	<u>\$ 0.67</u>	<u>\$ 1.75</u>

**KELLY SERVICES, INC. AND SUBSIDIARIES****2005 RESULTS OF OPERATIONS**

(In thousands of dollars except per share data)

	<b>First Quarter</b>	<b>Second Quarter</b>	<b>Third Quarter</b>	<b>Fourth Quarter</b>	<b>Full Year</b>
<b>Revenue from services</b>	\$1,238,416	\$1,302,593	\$1,335,736	\$1,374,967	\$5,251,712
Cost of services	<u>1,036,358</u>	<u>1,090,446</u>	<u>1,119,730</u>	<u>1,156,084</u>	<u>4,402,618</u>
<b>Gross profit</b>	202,058	212,147	216,006	218,883	849,094
Selling, general and administrative expenses	<u>196,516</u>	<u>199,343</u>	<u>199,733</u>	<u>202,221</u>	<u>797,813</u>
<b>Earnings from operations</b>	5,542	12,804	16,273	16,662	51,281
Other income (expense), net	<u>(35)</u>	<u>(152)</u>	<u>10</u>	<u>(10)</u>	<u>(187)</u>
<b>Earnings from continuing operations before taxes</b>	5,507	12,652	16,283	16,652	51,094
Income taxes	<u>1,908</u>	<u>3,811</u>	<u>4,254</u>	<u>4,840</u>	<u>14,813</u>
<b>Earnings from continuing operations</b>	3,599	8,841	12,029	11,812	36,281
Earnings from discontinued operations, net of tax	<u>339</u>	<u>492</u>	<u>646</u>	<u>1,505</u>	<u>2,982</u>
<b>Net earnings</b>	<u>\$ 3,938</u>	<u>\$ 9,333</u>	<u>\$ 12,675</u>	<u>\$ 13,317</u>	<u>\$ 39,263</u>
<b>Basic earnings per share</b>					
Earnings from continuing operations	\$ 0.10	\$ 0.25	\$ 0.33	\$ 0.33	\$ 1.02
Earnings from discontinued operations	<u>0.01</u>	<u>0.01</u>	<u>0.02</u>	<u>0.04</u>	<u>0.08</u>
Net earnings	<u>\$ 0.11</u>	<u>\$ 0.26</u>	<u>\$ 0.35</u>	<u>\$ 0.37</u>	<u>\$ 1.10</u>
<b>Diluted earnings per share</b>					
Earnings from continuing operations	\$ 0.10	\$ 0.25	\$ 0.33	\$ 0.33	\$ 1.01
Earnings from discontinued operations	<u>0.01</u>	<u>0.01</u>	<u>0.02</u>	<u>0.04</u>	<u>0.08</u>
Net earnings	<u>\$ 0.11</u>	<u>\$ 0.26</u>	<u>\$ 0.35</u>	<u>\$ 0.37</u>	<u>\$ 1.09</u>

**KELLY SERVICES, INC.**  
**2006 RESULTS OF OPERATIONS BY SEGMENT**  
(In thousands of dollars)

	<u>First Qtr.</u>	<u>Second Qtr.</u>	<u>Third Qtr.</u>	<u>Fourth Qtr.</u>	<u>Full Year</u>
<b>Revenue from Services:</b>					
U.S. Commercial Staffing	\$ 618,843	\$ 639,213	\$ 625,241	\$ 641,175	\$2,524,472
PTSA	288,749	284,531	280,370	284,138	1,137,788
International	442,733	484,111	505,971	510,677	1,943,492
Consolidated Total	<u>\$1,350,325</u>	<u>\$1,407,855</u>	<u>\$1,411,582</u>	<u>\$1,435,990</u>	<u>\$5,605,752</u>
<b>Gross Profit Rate:</b>					
U.S. Commercial Staffing	15.1%	15.3%	15.6%	16.0%	15.5%
PTSA	17.2	17.1	18.2	18.5	17.7
International	16.7	16.9	17.2	17.4	17.1
Consolidated Total	<u>16.1%</u>	<u>16.2%</u>	<u>16.7%</u>	<u>17.0%</u>	<u>16.5%</u>
<b>Expense Rate:</b>					
U.S. Commercial Staffing	10.4%	10.0%	10.4%	10.3%	10.3%
PTSA	10.7	10.9	11.5	11.9	11.3
International	16.0	15.8	15.1	15.9	15.7
Consolidated Total	<u>15.2%</u>	<u>14.8%</u>	<u>15.0%</u>	<u>15.4%</u>	<u>15.1%</u>
<b>Earnings from Operations:</b>					
U.S. Commercial Staffing	\$ 29,535	\$ 33,553	\$ 32,531	\$ 36,572	\$ 132,191
PTSA	18,588	17,718	18,702	18,768	73,776
International	3,321	5,178	10,390	7,791	26,680
Corporate Expense	(38,690)	(35,957)	(38,490)	(40,494)	(153,631)
Consolidated Total	<u>\$ 12,754</u>	<u>\$ 20,492</u>	<u>\$ 23,133</u>	<u>\$ 22,637</u>	<u>\$ 79,016</u>

**KELLY SERVICES, INC.**  
**2005 RESULTS OF OPERATIONS BY SEGMENT**  
(In thousands of dollars)

	<u>First Qtr.</u>	<u>Second Qtr.</u>	<u>Third Qtr.</u>	<u>Fourth Qtr.</u>	<u>Full Year</u>
<b>Revenue from Services:</b>					
U.S. Commercial Staffing	\$ 565,514	\$ 602,425	\$ 619,324	\$ 649,709	\$2,436,972
PTSA	261,503	271,653	275,981	281,185	1,090,322
International	411,399	428,515	440,431	444,073	1,724,418
Consolidated Total	<u>\$1,238,416</u>	<u>\$1,302,593</u>	<u>\$1,335,736</u>	<u>\$1,374,967</u>	<u>\$5,251,712</u>
<b>Gross Profit Rate:</b>					
U.S. Commercial Staffing	15.2%	15.0%	15.1%	15.0%	15.1%
PTSA	17.4	17.2	16.9	16.6	17.0
International	17.2	17.4	17.2	16.8	17.2
Consolidated Total	<u>16.3%</u>	<u>16.3%</u>	<u>16.2%</u>	<u>15.9%</u>	<u>16.2%</u>
<b>Expense Rate:</b>					
U.S. Commercial Staffing	10.7%	10.2%	10.1%	9.8%	10.2%
PTSA	12.1	11.6	11.3	11.0	11.5
International	17.2	16.5	15.9	15.7	16.3
Consolidated Total	<u>15.9%</u>	<u>15.3%</u>	<u>15.0%</u>	<u>14.7%</u>	<u>15.2%</u>
<b>Earnings from Operations:</b>					
U.S. Commercial Staffing	\$ 25,401	\$ 28,877	\$ 30,866	\$ 33,706	\$ 118,850
PTSA	14,002	15,449	15,603	15,812	60,866
International	48	3,929	5,842	4,666	14,485
Corporate Expense	(33,909)	(35,451)	(36,038)	(37,522)	(142,920)
Consolidated Total	<u>\$ 5,542</u>	<u>\$ 12,804</u>	<u>\$ 16,273</u>	<u>\$ 16,662</u>	<u>\$ 51,281</u>